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BOOK MARKETING STRATEGY: HOW TO REUSE YOUR CONTENT TO MAKE MORE MONEY Interview with Rebecca Morgan

Susan Friedmann: Welcome to Book Marketing Mentors, the weekly podcast where you

learn proven strategies, tools, ideas, and tips from the masters. Every week I introduce you to a marketing master who will share their

expertise to help you market and sell more books.

Today, my special guest mentor of the week is marketing strategy expert Rebecca Morgan. Rebecca is the author of twenty-five books, two of which have sold over two hundred thousand copies each, and have been translated into nine languages. She's the creator of over four hundred audio products, webinars, teleseminars, and transcripts. The sole writer of two award winning and money making syndicated blogs, a writer and editor of two e-zines, a producer of podcasts, and an international keynote speaker, trainer, and consultant. WOW, so much. Without further ado, get ready to learn some serious book marketing

strategy, tips, and techniques from my special guest mentor of the week, a dear friend and colleague, Rebecca Morgan. Rebecca, welcome

to the show.

Rebecca Morgan: Thank you Susan. I think you ought to be my marketing VP because you

said that so beautifully.

Susan Friedmann: Hey, for a price, you can buy anything. What can I say?

Rebecca, I've known you for many years, and I've seen your genius at work. One of the big things that you are brilliant at is making money from your knowledge, and, as you put it, without even getting dressed. Tell us more about this marketing model, and how our authors can use

it as a powerful book marketing strategy.

Rebecca Morgan: Thank you. I coined the term 'making money in your jammies' in 1997,

and so that's been my focus for many years, trying to say, "How can I redeploy my intellectual capital through as many vehicles as possible and have many revenue streams from the same content. I think our authors are probably interested in that. You probably have figured out by now

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that books are a great entrée. Yes, I have made a million dollars from my book sales, but that was over a long period of time, so the people who sell a bazillion books are few and far between, but there are many people who have figured out how to take that content and re-deploy it into other vehicles. Shall I talk about a couple of those?

Susan Friedmann:

Absolutely. Whatever you can do to help our authors, as you say, redeploy their information, because a book is a book, but you can do so much more with it, and that's what you're brilliant at.

Rebecca Morgan:

Absolutely. Again, the book is really the keystone of your platform, of your intellectual property, intellectual capital. Authors listening to this are already ahead of the game, because they've got the book, so now you say, "How can I take that content?" Frankly, one of the easiest ways is to make it into a webinar series. You've gotten, I don't know, let's say twenty, twenty-five dollars for your book, and now you chunk that down into a series of webinars, where you take even a chapter and you add voice, and you add your picture if you want, or your video, or you add some slides, and you now make it a course where they have action items. You could do it live where you spread it out over a series of six to ten weeks and they come every week and they have homework in between, and you're really taking it from information to implementation, which is really my sweet spot. I think people have enough information, and there's so much information available for free, that they really want help implementing.

Let's take that twenty-five dollar book. You've now chunked it into six to ten week, or maybe you give them two weeks in between to do their homework. You can now charge anywhere from ten to the skies the limit times that twenty-five dollars. You have taken the same material, you've just repackaged it, added some value of your input, your feedback if you will, and now you've got something that you can sell to the people who want to have your help implementing it. You can also of course add coaching to that mix. You can add just teleseminars, they don't even have to be webinars. They could be teleseminars where you take a chapter and you just do a chapter once a week.

A friend of mine chunked down his book into ten chapters, and he sold each chapter as a special report. This was fascinating. This was probably fifteen years ago, before we had the internet of course, as it is now. He was finding that people would pay him ten dollars for the special report, which he admitted was essentially the same as a chapter, so for his tenchapter book he was getting a hundred and twenty dollars. He said,

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"Nobody would've paid me more than, let's say, thirty or forty dollars for the book." But he was getting multiples of that. Those are a few quick ways. Do you want me to go into detail on any of those, or should we keep going.

Susan Friedmann:

Keep going for as many different ones, and then we can look at maybe one or two of them and go into more depth with that, but I'm loving this, this is perfect.

Rebecca Morgan:

Okay, great. Another thing we have done ... I have five businesses. The ones that are relevant to our call today are rebeccamorgan.com, which is the corporate speaking and training, I have makingmoneyinjammies.com, and that's where I coach entrepreneurs and have information products for them with help-implementing. Another one I have is called SpeakerNet News, which is a free e-zine for speakers, trainers, consultants, authors, and it goes out every week. With that business, my partner and I looked at what were the most popular landing pages that people searched for, and we created products based upon what they were searching for. In our case, the most-searched item on our page was how to be a great MC, master of ceremonies. We asked our ten thousand colleagues on this list to give us their best tips, and with their knowledge ahead of time, we compiled those into an e-book, and we now sell that on the page. It's a four dollar ninety-five cent e-book, it's like fourteen pages long, it didn't take us long to create, and yet we get orders every day, and we have for ten years.

How could the authors use this? I'm assuming you have an author's page, you have a page promoting your book. What's the most-searched item that people come to your page looking for? Maybe it is an article, maybe it is a chapter. How could you make that piece into a bigger product? You already know there's a built-in interest in that topic, so if you wanted to start with one, just start with that. What's the most-searched item on your page? If you don't have an article on that or a piece or special report or something, you can create it probably with a lot of the content you've already written somewhere else, and then you can morph that into a webinar, a teleseminar.

From our MC booklet, I decided to interview someone who was a master MC. We did a teleseminar on it where we charged people to attend the teleseminar, we recorded the teleseminar, we recorded the teleseminar, we sell the recording, as well as now on the landing page for the MC booklet, we sell that recording as a bundle. You're always

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saying, "What are people looking for that I have already? How are they finding my content?" Then expand or build your products beyond your book to capitalize on that traffic of people already wanting what you have to offer. Those are a couple more ideas, Susan.

Susan Friedmann:

That's fabulous, because as you said, you're not really reinventing the wheel, you're just taking something and expanding on something that you already have the knowledge of. A question that I get asked a lot, and I'm sure you do too, is blogging. "Should I blog?" That's the first thing my authors say is, "Should I start a blog?" How would you answer that question?

Rebecca Morgan:

Well, I am a blog enthusiast, because I have two blogs that I write to regularly, and I have crafted those blog postings into seventeen different books. My point of view is, no writing should be just in any one format. The reason I wrote some of those books through the blog, is because it gets you the SEO, the search engine observation, it gives you the fan base, while you're writing the book. I intentionally started one site knowing that I wanted to write a book, but I was just writing it in public, which allowed me then to get comments and to have some interaction with the potential buyers, my target market who was finding me. Then when I crafted those blog postings into books, I was clearer on who I was writing for and what they would want to read.

People say, "Well, why would they buy the book if they could read it all on your site?" That particular site has over two thousand postings now, and to find this content in an easy-to-read format like a book would be hard to do. Plus, they like the souvenir of having me autograph a paper book to them if they order the paper copy. If they order the e-copy obviously I can't do that. Some like it because we've had some interaction when they comment, or they have at least some affinity because they read the blog regularly. It's really for the SEO. I was amazed at how few visitors it takes if you write regularly for your site to be the top of the natural organic searches. Mine was number one for years because I wrote every day for about eighteen months. That content really allowed me to go to the top pretty quickly, even though I didn't have a bazillion followers on the blog.

I did it because I wanted to write in public and I wanted to have the habit of writing regularly. It really paid off, because now I've got seventeen books from those writings.

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Susan Friedmann: You didn't necessarily have a fan base at that point, you created the fan

base, it progressed over time, is that correct?

Rebecca Morgan: That's correct. In fact the one I'm referencing, I used a pseudonym, so I

couldn't even use my professional credentials of being on Oprah and being on 60 Minutes and being in Forbes, and all these professional credentials, because I was writing under a different name. Because it's a very separate topic, and I didn't want it to be confused with my corporate identity. I literally started from nothing, and within a short time I was ... At the beginning I hosted through Wordpress, which is what we used to do in the old days, and twice in the first year it was one of the top one hundred blogs posted by Wordpress out of the millions that were hosted by them. It was one of the top one hundred in terms

of traffic.

Susan Friedmann: You talk about making money from your blogs. The books are one way.

Do you have any other ways that you are able to monetize your blogs?

Rebecca Morgan: I was fascinated by this, because the money that has come to me

through this anonymous blog has all been incoming. I did virtually no outbound for this, so people come to me, and they want to buy an ad on the site, or they want to buy a link. Every day I get requests for people wanting to pay me to place their articles on my site, which I refuse, because they're usually things that I don't want to be affiliated

with, but if you don't care, there's money that way.

I had people like FTD Florist and BodyWorks Lotions, and all sorts of things, because that particular blog is for women. They wanted to sponsor contests or offer me prizes. I had a movie come to me offering all these prizes because this movie was focused on women. Then I got some reality TV producers contacting me, wanting me to host some reality TV shows. I can't tell you that I've made a bazillion dollars off the blogs, but certainly more than I ever would've imagined.

While we're on blogs, Susan, let me just mention for our authors that it's becoming harder and harder, I find, to get your books reviewed in a traditional publication or even website, so this is where I did do some outbound. I searched for other bloggers who were in my same space, who had the same target market, and I contacted them and offered them copies of my books for their prizes on their site, and to be interviewed for their site, and articles for their site, and I got so many people reviewing my books, because I just reached out to the bloggers who were in the same space. If you authors have not considered doing

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that, I highly recommend it. Not everybody did, but many more did than I would've ever imagined.

Susan Friedmann: What I like about that particular strategy, Rebecca, is that you offered

your books as prizes, rather than saying to this blogger, "Here's my

book, would you review it?"

Rebecca Morgan: Yeah. I offered them a menu of options, and that was one of the

options.

Susan Friedmann: Okay. I really like that. That's fabulous. Let's talk about mistakes. Either

ones that you've made that you want to admit to, or I know you coach and consult with so many different people in different organizations. What are some big marketing mistakes you see out there in the

marketplace?

Rebecca Morgan: The biggest one I see is that people expect, they wrote it, they published

it, now the world will flock to their door and buy it. I hope our listeners are laughing at that, because they realize that didn't happen. You really do have to have a marketing plan, and you have to be willing to implement that. For me, that's been sending emails to radio stations and having some of the most obnoxious interviewers who were ...

They're internet radio stations that anybody can have, and some of these people are not worth your spending time on the phone with

them, but you don't know that ahead of time.

Really, I help my coaching clients have a specific marketing plan of, "Okay, when are you going to do this? When are you going to do that? Do you have your tweets lined up before you start so that you can just plug them in? Do you have a Facebook fan page? What are the different avenues that work for you to get the word out?" I'm frankly finding that it's not just the book. You have to offer something else, like, "Let me do a free teleseminar or a radio show that will help you understand how to implement the ideas from the book." Trying to be a bit innovative and outside the norm.

Susan, you may know this data better than I do, but I heard recently that hundreds of thousands of books are published each year now because of CreateSpace and the other self-publishing platforms. I heard, I think it's Lulu.com, I read a report that ninety-nine percent of the books published on Lulu there's only one copy that was ordered. They wanted to write their life story to pass on to their kids, and then they had it bound, and now they're an author.

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With that much content being released every year, no wonder it's hohum when somebody has a new book. How can you really make it different and make it stand out? Because getting any sort of attention is just so hard nowadays, I think, unless you've got already millions of people following you who are willing to chunk down their credit card number to support whatever you do.

Susan Friedmann: Or, as you've done with your anonymous blog, is to go into a niche

market and look to be one of the experts, or the leading expert, in that

market.

Rebecca Morgan: That's true, although, while we're talking about mistakes, the challenge I

had with the anonymous blog was, even though there was a huge population for my finite market, what I learned was those people are used to getting so much free information that they weren't willing to buy. You could become ... I was the number one. In fact, I've been named one of the top ten experts on that topic, but that does not necessarily translate into monetization. One of my mistakes was really saying ... Instead of being seduced by the numbers, and I said, "Oh gosh, if just one percent of these people buy my book I'll be in heaven." It was

not a topic or a market that was interested or willing to pay.

Susan Friedmann: In hindsight then, if you were to do that over again, what would your

approach be this time?

Rebecca Morgan: I think I would either couch the topic differently, or look deeper at the

revenue models. I think now I would look at, say, magazines that focus on the same demographic and get their rate sheets and their media kit to determine, "How much are these people spending?" I didn't know to

do that then.

Susan Friedmann: As you said, it wasn't an audience who would pull out their pocketbooks

and pay you money for the things. They just wanted the information.

Okay.

Let's give you a chance to tell our listeners how to get hold of you, how

to find out more about the services you offer, tell us.

Rebecca Morgan: Sure. Okay, I'm going to give you two URL's, so one is the

makingmoneyinjammies.com and there's lots of information on there about how I've helped other clients under the coaching tab, helped to monetize their intellectual property. I tend to be pretty creative and pretty innovative with looking for ways that you can make money

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without having to reinvent the wheel, and using what you've already got to generate some new revenue streams.

The other URL is, that I mentioned earlier, speakernetnews.com. On that, on the home page you can sign up for free, and then on the right-hand scroll bar you'll find a special report we did where we queried our ten thousand speakers, trainers, consultants, authors of what really increases book sales. We made sure that it was only people who had published in the last five years, and both self-published and mainstream publishers, but what they found really sold the books. I think it's only like five ... Yeah, it's five bucks, four ninety-five. I encourage you to look at that, because we actually did research on that, and we reported that research. It's a short piece, but it's got some really good take-aways.

Susan Friedmann: Yes. I actually bought that, and I agree. There's some great take-aways,

and it really is good to know what other authors have found to be the

best book marketing strategies for them to use.

Rebecca Morgan: And it's recent, because a lot of these people who do book marketing,

they're telling you to do stuff that doesn't work any more, that worked ten years ago, but it doesn't work any more. You could spend a lot of time pounding your head against the wall because of the antiquated

information people are giving you.

Susan Friedmann: Yes, that's so true. The information is changing so rapidly that you've

got to stay on top of it, because there's a new platform almost every day. Which one is going to be the next Facebook or the next Twitter?

Rebecca Morgan: I know. You're really good about that, Susan, you keep up with all the

trends, more so than I do. I look for more the innovative, "What could we do that is easy for you, that's going to create some revenue."

Susan Friedmann: Yes. Which I love. I love that creative approach, and as you say,

implementing your information, which is brilliant.

If you were to leave our listeners with a golden nugget of information,

what would you leave them with?

Rebecca Morgan: I would say, really go beyond yourself. Ask other people what's worked,

and find out which pieces would work for your temperament and your business model. I think trying to do this on your own or trying to

research it on your own is really a time sink. Get involved with someone like Susan or someone like myself or someone else who has experience

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with various people and can tell you it's what's working now, versus

what worked a long time ago.

Susan Friedmann: I love that, thank you. I know that there is so much more that you and I

could talk about, because you have so much expertise in all these different areas. We've got to have you back again to share more of your

brilliance with us. Thank you.

Rebecca Morgan: Thank you.

Susan Friedmann: Thank you all for taking time out of your precious day to listen to this

interview, and I sincerely hope that it sparks some ideas you can use to

sell more books. Wishing you much book marketing success.